

NEW VENTURES BC COMPETITION AWARDS 1ST PLACE TO AUGUREX LIFE SCIENCES CORPORATION

October 2, 2007

Augurex Life Sciences Corp. was the proud recipient of \$60,000 as the first-prize winner of the New Ventures BC Competition awarded on September 26, 2007. This year the four-round competition attracted over 80 entrants. To win, competitors had to convince a jury of venture capitalists, financiers and angel investors that their business idea was commercially viable and that they could execute it in the marketplace.

According to Norma Biln, Augurex's Chief Executive Officer and co-founder, "This business competition is an excellent opportunity for start-up technology companies in BC because it provides an avenue to network, gain exposure and can subsequently facilitate the acquisition of early financing."

Dr. Anthony Marotta, Augurex's Chief Scientific Officer and co-founder, added, "The timing of the competition coincided nicely with our development program and business planning. Since the competition gives entrepreneurs access to business seminars run by leading venture experts, it was like a refresher MBA that assisted us in filling in the gaps for a more thorough plan."

Augurex would like to thank the volunteer mentors and judges, the organizers and sponsors (especially BC Hydro) and several individuals who offered their time and expertise outside of the competition. "We are also grateful to our Industrial Technology Advisor at the National Research Council Canada Industrial Research Assistance Program who made us aware of this competition back in April," said Biln, "and we look forward to "giving back" to the competition as our company grows and achieves success."

New Ventures BC, one of the largest entrepreneurial competitions in North America, was established in 2000 by the Simon Fraser University Business School in British Columbia, Canada. It is operated by the non-profit BC Ventures Society and made possible through the generous support of both private and public sponsors as well as more than 150 volunteer mentors, judges, speakers and workshop leaders.

Please visit www.newventuresbc.com for more information about the competition.

About Augurex

Augurex Life Sciences Corp. is focused on the advancement of early-stage biomarkers, accelerating their development from the laboratory bench to patient bedside. Biomarkers are playing an increasingly important role in today's healthcare environment with significant focus on early disease detection, personalized medicine and the use of surrogate markers of efficacy and adverse events in pharmaceutical clinical trials. Augurex utilizes its expertise in in-vitro, protein-based product development to unlock the commercial potential of promising patent-protected technologies. For more information on Augurex please visit: www.augurex.com.

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